

Program : Bachelor of Management Studies					Semester III		
Course : Debt & Equity Markets					Code : NMUBMS		
Teaching Scheme				Evaluation Scheme			
Total Lectures/ Lectures per week	Practical	Tutorial	Credits	Theory		Practical	
				Internal	External	Internal	External
30 / 2	Nil	Nil	2	20 Marks	30 Marks	Nil	Nil
<p>Learning Objectives</p> <ul style="list-style-type: none"> <li>➤ Gain a comprehensive understanding of financial markets, with a focus on the debt market segment – instruments, functioning &amp; risk associated.</li> <li>➤ Develop skills in analyzing and evaluating debt instruments as investment options.</li> <li>➤ Gain a comprehensive understanding of equity markets in India, including the structure, functioning, and key participants, Explore the role of equity in the broader financial system.</li> <li>➤ Learn various methods of valuing equity &amp; understand how market analysts and investors use these valuation techniques.</li> </ul>							
<p>Learning Outcomes</p> <ul style="list-style-type: none"> <li>➤ Gain insights into the functioning of financial markets and the role of debt instruments in the broader economy.</li> <li>➤ Acquire the ability to make informed investment decisions in the debt market &amp; enhance financial analysis skills, including the valuation of debt securities.</li> <li>➤ Gain insights into the functioning of financial markets with the dynamics of primary equity market &amp; merchant bankers in the broader economy.</li> <li>➤ Acquire the ability to value equities using different methods, enabling informed investment decisions.</li> </ul>							
<p>Pedagogy</p> <p>PPTs, Case studies, Group discussions, Classroom Activity, Videos, Research papers, News articles etc.</p>							

Sr.No	Module Content	Pedagogy used	No. of lectures	Reference Books
1	<p><b>Module I Debt Market</b></p> <p><b>Bonds:</b></p> <ol style="list-style-type: none"> <li>1) Features of bonds</li> <li>2) Types of bonds and debentures</li> <li>3) Basic bond pricing theorems</li> </ol> <p>Players in debt markets:</p> <ol style="list-style-type: none"> <li>1) Govt. securities</li> <li>2) Corporate bonds</li> </ol> <p><b>Types of Debt Funding:</b>            Debentures, Bonds, Bank Finance, Project finance, Masala Bonds</p> <p><b>Valuation of bonds: (Concept &amp; Practical sums)</b></p> <ul style="list-style-type: none"> <li>- Factors affecting value of bonds</li> <li>- Yield to Maturity</li> <li>- Bond value with full and semiannual Interest rate</li> </ul>	PPTs, articles, Discussions, Case study	15	<ul style="list-style-type: none"> <li>➤ Financial Management , theory &amp; Practise – Prasanna Chandra , McGraw Hill, 2022</li> <li>➤ Fundamentals of Corporate Finance – Dr. Pawan kumar Jha – Writers choice – 2021</li> <li>➤ Essentials of Business Finance – R.M.Srivastava , Shubhra Verma – Himalaya 2016</li> <li>➤ Fundamentals of Corporate Finance – 9<sup>th</sup> edition – Tata McGraw Hill - 2012</li> </ul>
2	<p><b>Module II Equity Market</b></p> <p><b>Introduction to Primary market</b></p> <ol style="list-style-type: none"> <li>1) IPO, Procedure of IPO, Prospectus, Role of various participants- underwriter/broker/ merchant banker)</li> <li>2) Method of fixing the price- Fixed / Book building</li> <li>3) Role of merchant bankers in fixing the price in brief</li> </ol> <p><b>Nature and functions of stock market</b></p> <p><b>Valuation of equity:( Concept &amp; Practical problems)</b></p> <ol style="list-style-type: none"> <li>1) Overview of Valuation</li> <li>2) Risk- Return Concept</li> <li>3) Intrinsic Method of valuation (NAV , Yield value and Fair value method, Value based on earnings per share)</li> <li>4) Dividend discount model (zero growth, constant growth &amp; multiple growth up to 2 levels)</li> </ol>	PPTs, articles, Discussions, Case study	15	<ul style="list-style-type: none"> <li>➤ Investment Analysis &amp; Portfolio management , Prasanna Chandra , McGraw Hill , 2022</li> <li>➤ Fundamentals of Corporate Finance – Dr. Pawan kumar Jha – Weriters choice – 2021</li> <li>➤ Advanced Accounts Volume II , 19 e – M C Shukla , T S Grewal , S C Gupta , S Chand 2021</li> <li>➤ Financial Services – MY Khan 10e, Mc Graw Hill, 2020</li> </ul>

**Total Marks allotted: 50 marks**

**a) Details of Continuous Assessment (CA)**

40% of the total marks per course.

Marks allotted for CA is 20 marks.

Breakup of the 20 Marks is as follows:

<b>Continuous Assessment</b>	<b>Details</b>	<b>Marks</b>
<b>Component 1 (CA-1)</b>	Internal class test (online or offline) MCQs/Explain the concepts/Answer in brief/Case study or application based questions.	<b>10 marks</b>
<b>Component 2 (CA-2)</b>	Presentations/Project Work/ Viva-Voce/ Book Review/ IPO Review/Field visit & its presentations/Assignments/ Group Discussions Etc.	<b>10 marks</b>

**b) Details of Semester End Examination (SEE)**

60% of the total marks per course.

Marks allotted for SEE is **30 Marks**.

Duration of examination will be **One Hour**.

**QUESTION PAPER FORMAT**

All Questions are compulsory

<b>Question Number</b>	<b>Description</b>	<b>Marks</b>	<b>Total Marks</b>
<b>Q1.</b>	<b>Answer any 2 from the following</b> (Module I) a. b. c.	5 Marks*2	10
<b>Q2.</b>	<b>Answer any 2 from the following:</b> (Module II) a. b. c.	5 Marks*2	10
<b>Q3.</b>	<b>Compulsory question – Case Study / Application based question</b>	10 marks	10
	<b>TOTAL MARKS</b>		<b>30</b>

Signature  
(Programme Chairperson)

Signature  
(Principal)